

AN AMENDED ORDINANCE

03-O-0228

BY TRANSPORTATION COMMITTEE

AN ORDINANCE TO AMEND THE 2003 (2002 AIRPORT REVENUE BOND FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$20,119,355.69 FOR THE PURPOSE OF REIMBURSING THE AIRPORT RENEWAL AND EXTENSION FUND FROM THE 2003 (2002 AIRPORT REVENUE BOND FUND) THOSE FUNDS ADVANCED IN 2002 TO PAY EXPENDITURES RELATED TO SOME COSTS ASSOCIATED WITH THE TAXIWAY N5, M14 AND INTERSECTION UPGRADES, SITE PREPARATION PHASE I AND II, AND RUNWAY AND TAXIWAY STRUCTURES PROJECTS WITH PROCEEDS OF THE 2002 BOND ANTICIPATION NOTES; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta has undertaken a capital improvement program to facilitate major expansion and improvement projects at Hartsfield Atlanta International Airport in accordance with the new Airport Master Plan; and

WHEREAS, the City of Atlanta ("City") issued Bond Anticipation Notes to finance the costs of the acquisition, construction, and reconstruction of certain improvements at the Hartsfield Atlanta International Airport; and

WHEREAS, funding constraints would have delayed the start of three critical projects (Taxiway N5, M14 and Intersection Upgrades, Site Preparation Phase I and II, and Runway and Taxiway Structures) thus causing the Department of Aviation to utilize funds from its Airport Renewal & Extension Fund until proceeds from the issuance of the Bond Anticipation Notes became available; and

WHEREAS, funds were encumbered to pay expenditures related to three critical projects (Taxiway N5, M14 and Intersection Upgrades, Site Preparation Phase I and II, and Runway and Taxiway Structures) from the Airport Renewal & Extension Fund; and

WHEREAS, proceeds from the issuance of the Bond Anticipation Notes are now available in an amount that will allow for the reimbursement of funds used from the City's Airport Renewal & Extension Fund which helped keep the three critical projects (Taxiway N5, M14 and Intersection Upgrades, Site Preparation Phase I and II, and Runway and Taxiway Structures) on schedule; and

WHEREAS, the City must complete an Interfund Operations Transfer of funds to execute said reimbursement of funds to its Airport Renewal & Extension Fund (2H21) from its 2002 Airport Revenue Bond Fund.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS AS FOLLOWS:

SECTION 1: That appropriations in the 2002 Airport Revenue Bond Fund be transferred as follows:

TRANSFER FROM APPROPRIATIONS

2H28 791001 T11001 Reserve for Appropriation	\$20,119,355.69
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TRANSFER TO APPROPRIATIONS

2H28 762001 R21001 Interfund Operations Transfer \$20,119,355.69

SECTION 2: That the Chief Financial Officer be and is hereby authorized to pay \$20,119,355.69 from the account 2H28 562001 R21001 in the 2003 (2002 Airport Revenue Bond Fund) to the Airport Renewal & Extension Fund (2H21 492418 B00001).

SECTION 3: That the 2003 (Airport Renewal & Extension Fund) Budget be and is hereby amended as follows:

ADD TO ANTICIPATIONS

2H21 692418 B00001 Operations Trans. Fm. \$20,119,355.69

ADD TO APPROPRIATIONS

2H21 724001 R21E10209999	Consultant Professional Services	\$19,822,312.69
2H21 774001 R21E01249999	Facilities Other Than Bldgs.	<u>\$ 297,043.00</u>
	Total	\$20,119,355.69

SECTION 4: That all ordinances and parts of ordinances in conflict herewith, be and the same are hereby repealed.